recop

New solution fills costly gaps in remote workforce contingency plans.

If your company is employing more remote workers, you're not alone.

62% of companies were planning more remote work, according to a survey of 1,500 hiring managers (Upwork).

Employers save upwards of \$22,000

per full-time remote employee per year (In Defense of Remote Work, Forbes.com). **70% of U.S. office workers** embrace a hybrid work schedule (Society for Human Resource Management).

A remote and/or hybrid workplace, while attractive to both current and prospective employees, presents logistical, technological and security challenges from a business contingency standpoint. Those concerns are only amplified when it comes to the increasing (and impending) threat of a natural disaster.



Think we're being overly dramatic? Consider this: Natural disasters are on the <u>rise</u>.

Statistics show that **97% of all U.S. counties** have experienced a disaster in the last 10 years¹. In 2022, Hurricane Ian caused catastrophic damages in the Southeast, with losses estimated at more than \$67 billion². Now imagine the impact a disaster of that magnitude (or even a portion of that) would have on your business' ability to operate with so many team members working offsite?

Luckily, an innovative new plan can help.

See the solution 🕨



You've invested in a remote workforce. Now it's time to protect it.

Recoop Disaster Insurance fills the costly coverage gaps left by most home insurance policies after a disaster strikes, which in many cases can soar as high as \$54,000³. This first-of-its-kind disaster-recovery solution pays employees up to \$25,000 in cash, which they can use however they see fit. Think of it as a supplement to standard homeowners policies.

Recoop is the missing piece of your remote contingency plan.

- Safeguard your business' bottom line.
- Accelerate return-to-work. An express cash payout that helps remote employees recover faster helps ensure they can return to work faster.
- Protect long-term productivity. With the potential for thousands to be displaced from their homes and jobs, Recoop facilitates a rapid recovery for employees while also helping you mitigate the long-term impact of return-to-work expenses.

- 2) Give your remote employees peace of mind.
- Help employees weather the financial storm. Disasters are the 5th most common cause of bankruptcies in the U.S.⁴ Recoop's cash payout can help your team members relieve the financial burden.
- Support employees' mental health. The average employee spends 13 hours a month worrying about personal finances at work⁵ With fast access to post-disaster recovery cash, Recoop lessens both the financial and mental toll.



"We have a business resiliency plan. However, with the increase in remote employees we have grown more concerned about how we get our employees back on their feet in the event that they live in a disaster area that, frankly, would not have been impacted prior to remote workers." - NCMIC Insurance

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RecoopInsurance.com

¹ Source: Environment America ² Source: Wikipedia

² Source: Wikipedia
³ Based on average home value in Feb. 2021. Source: Zillow, Nationwide, CoreLogic.

⁴ Source: Clear Bankruptcy

⁵ Source: Mercer

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