

Four costly consequences of an insufficient business disaster plan.

If you're like most businesses, you probably have a disaster preparedness and recovery plan in place that address immediate needs, like evacuation and shelter. But a closer look into standard contingency plans is revealing 4 common post-disaster events that are putting both your employees' finances and your business's bottom line at risk.



1 Long-term productivity suffers.

Once the dust has settled and homes have been rebuilt or repaired, employees still have to manage the crushing effects of a natural disaster. In fact, bankruptcy filings increase by 50% in the 3 years following a disaster¹ and up to 60% of disaster survivors experience severe stress following the event². Everyone may have returned to work, but is it really possible to be productive under such pressure?



SOLUTION: With a benefit like Recoop Disaster Insurance, employees have access to lightning-fast recovery cash (up to \$25,000) to help cover common gaps left behind from traditional insurance. Relieving this financial burden can help employees get back to business faster.

2 Employee retention takes a big hit.

Attracting and keeping talent is a foundational element of good business, but natural disasters disrupt this foundation without mercy, especially for those who work from home. Due to burdens left behind after Hurricane Sandy, nearly 776,000 people were displaced from their communities³. The effects of Hurricane Sandy are still being felt by Northeastern businesses today, and the loss in talent is a leading cause.



SOLUTION: Employers can reduce displacements and increase retention with Recoop, an affordable and lightning-fast cash benefit that helps employees recover from a disaster.

3 Employees face financial ruin due to lack of savings.

The average savings for U.S. families is only \$3,800, and 25% of all families have no savings at all, leaving them vulnerable to unplanned expenses, especially a natural disaster⁴. When you consider the average homeowner is underinsured by \$54,000, financial ruin could be imminent.



SOLUTION: Recoop gives employees access to rapid financial assistance – 48 hours* within a claim being processed. There are no restrictions on how they can use these funds, and with up to \$25,000 in benefits, they can finally be better prepared to weather the storm.

4 Recovery takes a toll on employees' mental health.

The average employee spends 13 hours a month worrying about personal finances at work⁵. And 1 in 3 employees admit to being less productive at work because of financial stress⁶. These figures are only amplified in the aftermath of a disaster, leading to significant mental and physical stress.



SOLUTION: When employees have the peace of mind knowing they'll have fast access to a recovery benefit like Recoop that can lessen the financial burden, they'll be better prepared to pick up the pieces a disaster leaves behind.

Recoop's lightning-fast recovery cash.

Don't let a disaster leave your employees in financial ruin or lay waste to your company's bottom line. Add this crucial, employee-funded coverage to your voluntary benefits program today.



Get back to business faster after a disaster with Recoop.
Contact your employee benefits broker today or visit recoopinsurance.com to learn more.



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Recoop, a Personal Disaster Insurance product, is a licensed property and casualty insurance product underwritten by Professional Solutions Insurance Company.

Represents the estimated time to send your benefit payout following claim approval. In the event that damage isn't clear or we don't have the photos or information we need to process your claim, we may need to send a claims adjuster to your home or apartment.

¹ Nevada Law School. ² Oxford Academic. ³ Center for American Progress. ⁴ Federal Reserve. ⁵ Mercer. ⁶ MetLife.